



**SUMMARY OF KEY FINANCIAL INFORMATION FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR 31.12.2015 UNAUDITED	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2014 UNAUDITED	CURRENT YEAR TO-DATE 31.12.2015 UNAUDITED	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2014 UNAUDITED
	RM'000	RM'000	RM'000	RM'000
1. Revenue for continuing operations	5,857	6,870	17,297	21,008
2. Profit before tax for continuing operations	707	820	2,197	1,444
3. Profit after tax for continuing operations	667	820	2,098	1,444
4. Profit attributable to owners of the parent	677	977	2,082	1,571
5 Total comprehensive income attributable to owners of the parent	189	1,697	3,897	1,955
6. Basic earnings : per share (nearest sen)	0.30	0.43	0.91	0.69
7. Proposed/declared dividend per share (sen)	-	-	-	-
	<b>As At Current Quarter</b>		<b>As At Preceding Financial Year End</b>	
Net asset per share attributable to owners of the parent (RM)	0.57		0.55	



**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DICEMBER 2015**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.12.2015 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2014 UNAUDITED RM'000	CURRENT YEAR TO-DATE 31.12.2015 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2014 UNAUDITED RM'000
Revenue	5,857	6,870	17,297	21,008
Operating expenses	(4,384)	(5,114)	(13,122)	(16,443)
Other income	167	79	895	(5)
Profit from operations	1,640	1,835	5,070	4,560
Finance Cost	(933)	(1,015)	(2,873)	(3,116)
<b>Profit before tax</b>	<b>707</b>	<b>820</b>	<b>2,197</b>	<b>1,444</b>
Taxation	(40)	-	(99)	-
<b>Profit for the period</b>	<b>667</b>	<b>820</b>	<b>2,098</b>	<b>1,444</b>
<b>Other comprehensive income</b>				
Items which may be reclassified subsequently to profit or loss :				
Foreign currency translation	(463)	720	1,762	359
Total comprehensive income for the period	<b>204</b>	<b>1,540</b>	<b>3,860</b>	<b>1,803</b>
<b>Profit attributable to :</b>				
- Owners of the parent	677	977	2,082	1,571
- Non-controlling interest	(10)	(157)	16	(127)
	<b>667</b>	<b>820</b>	<b>2,098</b>	<b>1,444</b>
<b>Total comprehensive income attributable to :</b>				
- Owners of the parent	189	1,697	3,897	1,955
- Non-controlling interest	15	(157)	(37)	(152)
	<b>204</b>	<b>1,540</b>	<b>3,860</b>	<b>1,803</b>
<b>Earnings per share attributable to equity holder of the parent</b>				
Basic /diluted (Sen)	<b>0.30</b>	<b>0.43</b>	<b>0.91</b>	<b>0.69</b>

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2015)



**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER 31.12.2015 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.12.2014 UNAUDITED RM'000	CURRENT YEAR TO-DATE 31.12.2015 UNAUDITED RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.12.2014 UNAUDITED RM'000
<b><u>Income</u></b>				
Foreign exchange gain/(loss)	25	63	58	(116)
Gain on disposal of property, plant & equipment	99	-	99	29
Bad debt recovered	-	-	14	-
Sales of production scrap items	-	-	-	7
Refundable security deposit expensed out in previous years written back	17	-	636	-
Other income	26	16	88	75
	<u>167</u>	<u>79</u>	<u>895</u>	<u>(5)</u>
<b><u>Expenses</u></b>				
Depreciation and amortisation	211	153	619	640
Interest expenses	933	1,015	2,873	3,116
Club Membership & Patents written off	-	63	-	63
Write off of property, plant & equipment	-	1	-	38

There are no income or expenses in relation to the following items:

- i) Provision for and write off of receivables;
- ii) Gain or loss on derivatives;
- iii) Gain or loss on disposal of quoted investments;
- iv) Property, plant and equipment written off;
- v) Inventory written off; and
- vi) Exceptional items



**TURIYA BERHAD (55576-A)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015**

	<b>31 December 2015</b>	<b>31 March 2015</b>
	(UNAUDITED)	(AUDITED)
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b><u>Non-current Assets</u></b>		
Property, Plant and Equipment	13,171	13,153
Investment Property	140,477	140,477
Other Investments	12,500	12,500
Intangible Assets	4,176	3,713
	<b>170,324</b>	<b>169,843</b>
<b><u>Current Assets</u></b>		
Inventories	997	745
Trade Receivables	3,943	4,587
Tax Recoverable	4	-
Other Receivables, Deposit and Prepayments	11,708	11,143
Cash and Bank Balances	1,303	2,061
	<b>17,955</b>	<b>18,536</b>
<b>TOTAL ASSETS</b>	<b>188,279</b>	<b>188,379</b>
<b>EQUITY AND LIABILITIES</b>		
<b><u>Equity Attributable To Equity Holders Of The Company</u></b>		
Share Capital :		
Ordinary Shares	228,728	228,728
Reserves	(98,031)	(101,928)
	<b>130,697</b>	<b>126,800</b>
Non-controlling Interest	(1,022)	(985)
<b>Total Equity</b>	<b>129,675</b>	<b>125,815</b>
<b><u>Non-current Liabilities</u></b>		
Borrowings	43,914	46,332
Deferred Tax Liabilities	2,049	2,025
	<b>45,963</b>	<b>48,357</b>
<b><u>Current Liabilities</u></b>		
Trade Payables	787	622
Other Payables and Accruals	6,372	6,797
Amount due to holding company	454	304
Bank Overdraft	1,573	2,467
Other Short Term Borrowings	3,455	4,014
Tax Payable	-	3
	<b>12,641</b>	<b>14,207</b>
<b>Total Liabilities</b>	<b>58,604</b>	<b>62,564</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>188,279</b>	<b>188,379</b>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE PARENT (RM)</b>	<b>0.57</b>	<b>0.55</b>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year ended 31 March 2015)



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015**

	← Attributable to owners of the parent →				TOTAL	← Non-Distributable →		Total Equity
	Share Capital	Share Premium	Foreign Exchange Reserve	Accumulated Loss		Non-controlling Interests	RM'000	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 Months Ended 31 December 2015</b>								
At 1 April 2015	228,728	52,050	6,853	(160,831)	126,800	(985)		125,815
Profit for the financial period	-	-	-	2,082	2,082	16		2,098
Other comprehensive income/(loss)	-	-	1,815	-	1,815	(53)		1,762
Total comprehensive profit/(loss) for the period	-	-	1,815	2,082	3,897	(37)		3,860
At 31 December 2015	228,728	52,050	8,668	(158,749)	130,697	(1,022)		129,675
<b>9 Months Ended 31 December 2014</b>								
At 1 April 2014	228,728	52,050	6,443	(162,061)	125,160	(606)		124,554
Profit for the financial period	-	-	-	1,571	1,571	(127)		1,444
Other comprehensive loss	-	-	359	-	359	-		359
Total comprehensive (loss)/profit for the period	-	-	359	1,571	1,930	(127)		1,803
At 31 December 2014	228,728	52,050	6,802	(160,490)	127,090	(733)		126,357

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2015)



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015**

	<b>2015</b>	<b>2014</b>
	<b>9 Months Ended</b>	<b>9 Months Ended</b>
	<b>31 December</b>	<b>31 December</b>
	<b>UNAUDITED</b>	<b>UNAUDITED</b>
	<b>RM'000</b>	<b>RM'000</b>
Profit before tax	2,197	1,444
<u>Adjustment For :</u>		
Depreciation and amortisation	619	640
Gain on disposal of property, plant and equipment	(99)	(29)
Refundable security deposit expensed out in previous year written back	(636)	-
Property, plant & equipment written off	-	38
Club Membership & Patents written off	-	63
Interest expense	2,873	3,116
Others	-	-
Operating Profit Before Changes In Working Capital	4,954	5,272
<u>Changes In Working Capital</u>		
Net Changes In Current Assets	459	316
Net Changes In Current Liabilities	(254)	120
Cash Generated From Operations	5,159	5,708
Tax Paid	(107)	-
Interest Paid	(2,874)	(3,116)
Net Cash From Operating Activities	2,178	2,592
<u>Investing Activities</u>		
Purchase of property, plant and equipment	(14)	(33)
Proceeds from disposal of property, plant & equipment	100	-
Net cash outflow from disposal of subsidiary company	-	(45)
Net Cash generated/(used) in Investing Activities	86	(78)
<u>Financing Activities</u>		
Net Repayment of bank borrowings, representing net cash used in financing activities	(2,835)	(4,222)
Net Changes In Cash & Cash Equivalents	(571)	(1,708)
Cash & Cash Equivalents At Beginning Of The Period	(407)	278
Currency translation difference	708	210
Cash & Cash Equivalents At End Of The Period ( Note 1 )	(270)	(1,220)

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2015).



**TURIYA BERHAD (55576-A)**  
(Incorporated in Malaysia)

**NOTES TO CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE  
THIRD QUARTER ENDED 31 DECEMBER 2015**

**1) Cash and cash equivalents at end of the period comprises:-**

	<b>2015</b>	<b>2014</b>
	<b>31 December</b>	<b>31 December</b>
	<b>UNAUDITED</b>	<b>UNAUDITED</b>
	<b>RM'000</b>	<b>RM'000</b>
	<u>                    </u>	<u>                    </u>
Bank Overdraft		
-Continuing operations	(1,573)	(2,010)
Cash at Bank and Short Term Deposit		
-Continuing operations	1,303	790
	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>
	(270)	(1,220)

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 March 2015).



**NOTES TO THE QUARTERLY REPORT ON THE CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 31 DECEMBER 2015**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

**A1 Accounting Policies and Basis of Preparation**

This condensed consolidated interim financial statements (Condensed Report) have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 (Appendix 9B Part A) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The Consolidated Interim Financial Statement should be read in conjunction with audited financial statements for the year ended 31 March 2015.

The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2015.

The significant accounting policies and methods of computation adopted in the preparation of this Condensed Report are consistent with those adopted in the audited financial statements of the Group and the Company for the financial year ended 31 March 2015.

On 1 April 2015, the Group adopted the following amendments to MFRSs:

Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 2	Share-based payment
Amendments to MFRS 3	Business Combination
Amendments to MFRS 8	Operating Segments
Amendments to MFRS 13	Fair Value Measurement
Amendments to MFRS 116	Property, Plant and Equipment
Amendments to MFRS 119	Employee Benefits
Amendments to MFRS 124	Related Party Disclosures
Amendments to MFRS 138	Intangible Assets
Amendments to MFRS 140	Investment Property

The Group has not applied in advance the following new MFRSs and amendments/improvements to MFRSs that have been issued by MASB but not yet effective for the current financial year:

**Effective for annual periods  
beginning on or after**

New MFRS

MFRS 9	Financial Instruments	1 Jan 2018
MFRS 14	Regulatory Deferral Accounts	1 Jan 2016
MFRS 15	Revenue from contracts with Customers	1 Jan 2018





## **A1 Accounting Policies and Basis of Preparation (con'd)**

### Amendments/Improvements to MFRSs

MFRS 5	Non-current Asset Held for Sale and Discontinued Operations	1 Jan 2016
MFRS 7	Financial Instruments: Disclosures	1 Jan 2016
MFRS 10	Consolidated Financial Statements	1 Jan 2016/To be announced
MFRS 11	Joint Arrangements	1 Jan 2016
MFRS 12	Disclosure of Interest in Other Entities	1 Jan 2016
MFRS 101	Presentation of Financial Statements	1 Jan 2016
MFRS 116	Property, Plant and Equipment	1 Jan 2016
MFRS 119	Employee Benefits	1 Jan 2016
MFRS 127	Separate Financial Statement	1 Jan 2016
MFRS 128	Investments in Associates and Joint Ventures	1 Jan 2016
MFRS 138	Intangible Assets	1 Jan 2016/To be announced
MFRS 141	Agriculture	1 Jan 2016

The adoption of the above pronouncements are not expected to have any material effect to the financial statements of the Group upon their initial application.

## **A2 Auditors' Report on preceding Annual Financial Statements**

The auditors' Report on the preceding audited Annual Financial Statements of the Company for the financial year ended 31 March 2015 was not subject to any qualification.

## **A3 Seasonal or cyclical factors**

The Group's results for the current reporting quarter and current year-to-date were not materially affected by any seasonal or cyclical factors.

## **A4 Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flow during the current quarter under review and current year-to-date.

## **A5 Changes in estimates**

There were no material changes in estimates of amounts reported in prior interim periods of the current financial period or in prior financial years that have a material effect in the current quarter under review and current year-to-date.



## A6 Debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current reporting quarter under review and current year-to-date.

## A7 Dividend paid

There were no dividends paid during the quarter ended 31 December 2015 and current year-to-date.

## A8. Significant events

There were no material significant events during the current quarter ended 31 December 2015 and current year-to-date.

## A9 Operating Segments

The operating segments analysis are as follows :-

(a) By Activity

(i) Current year quarter ended 31 December 2015

	Investment Holdings RM'000	Investment Property RM'000	Semi Conductor RM'000	Health Care RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>						
External revenue	-	2,683	3,174	-	-	5,857
Intersegment revenue	206	-	-	-	(206)	-
	<u>206</u>	<u>2,683</u>	<u>3,174</u>	<u>-</u>	<u>(206)</u>	<u>5,857</u>
<b>Results</b>						
Segment results	(938)	2,073	529	(24)	-	1,640
Finance costs	-	(906)	(27)	-	-	(933)
	<u>(938)</u>	<u>1,167</u>	<u>502</u>	<u>(24)</u>	<u>-</u>	<u>707</u>

### Reconciliation of Group's profit before taxation :-

Total profit for the reportable segments	<u>RM'000</u> 707
Share of results of joint venture companies	<u>-</u>
Profit before taxation	<u>707</u>



**A9 Operating Segments (con'd)**

(ii) Preceding year quarter ended 31 December 2014

	<b>Investment Holdings</b>	<b>Investment Property</b>	<b>Semi Conductor</b>	<b>Health Care</b>	<b>Elimination</b>	<b>Total</b>
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External revenue	560	2,853	3,452	5	-	6,870
Intersegment revenue	229	-	50	-	(279)	-
	<u>789</u>	<u>2,853</u>	<u>3,502</u>	<u>5</u>	<u>(279)</u>	<u>6,870</u>
<b>Results</b>						
Segment results	(541)	2,287	211	(122)	-	1,835
Finance costs	-	(979)	(36)	-	-	(1,015)
	<u>(541)</u>	<u>1,308</u>	<u>175</u>	<u>(122)</u>	<u>-</u>	<u>820</u>

**Reconciliation of Group's profit before taxation :-**

	<u>RM'000</u>
Total profit for the reportable segments	820
Share of results of joint venture companies	<u>-</u>
Profit before taxation	<u>820</u>

Performance analysis of current period by activity for quarter ended 31 December 2015

- a) **Investment holdings:**  
The lower revenue in the current quarter as compared to preceding year corresponding quarter was due to cessation of management fees in Malaysia as a result of change in organisation structure. The higher loss in the quarter as compared to the preceding year corresponding quarter was mainly due the cessation of management fee.
- b) **Investment property:**  
The lower revenue in the current quarter as compared to the preceding corresponding quarter was mainly due to non-renewal of tenancies by two tenants despite the higher rental earned from existing tenants upon renewal of their tenancy. This has resulted in a lower current quarter profit.
- c) **Semi Conductor :**  
The lower revenue in the current quarter as compared to the preceding year corresponding quarter were mainly due to the cessation of operation in China and lower revenue from the electroplating business.

The higher profit in the current year quarter as compared to the preceding year corresponding quarter was mainly due to cessation of loss making operation in China.



**A9 Operating Segments (con'd)**

d) Health Care:

There was no revenue recorded due to cessation of management fees from Johns Hopkins International. The management is currently reviewing the operations of the subsidiary in the United States of America and its management agreements with Johns Hopkins International.

The expenses taken up in this quarter were mainly administrative expenses incurred by a subsidiary in the United States of America.

iii) Current year to date ended 31 December 2015

	<b>Investment Holdings</b> RM'000	<b>Investment Property</b> RM'000	<b>Semi Conductor</b> RM'000	<b>Health Care</b> RM'000	<b>Elimination</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>						
External revenue	-	8,331	8,966	-	-	17,297
Intersegment revenue	378	-	-	-	(378)	-
	<u>378</u>	<u>8,331</u>	<u>8,966</u>	<u>-</u>	<u>(378)</u>	<u>17,297</u>
<b>Results</b>						
Segment results	(2,651)	6,556	1,340	(175)	-	5,070
Finance costs	-	(2,774)	(99)	-	-	(2,873)
	<u>(2,651)</u>	<u>3,782</u>	<u>1,241</u>	<u>(175)</u>	<u>-</u>	<u>2,197</u>

**Reconciliation of Group's profit before taxation :-**

	<u>RM'000</u>
Total Profit for the reportable segments	2,197
Share of results of joint venture companies	<u>-</u>
Profit before taxation	<u>2,197</u>

iv) Preceding year to date ended 31 December 2014

	<b>Investment Holdings</b> RM'000	<b>Investment Property</b> RM'000	<b>Semi Conductor</b> RM'000	<b>Health Care</b> RM'000	<b>Elimination</b> RM'000	<b>Total</b> RM'000
<b>Revenue</b>						
External revenue	2,042	7,956	10,667	343	-	21,008
Intersegment revenue	1,194	-	118	-	(1,312)	-
	<u>3,236</u>	<u>7,956</u>	<u>10,785</u>	<u>343</u>	<u>(1,312)</u>	<u>21,008</u>
<b>Results</b>						
Segment results	(1,274)	6,269	(192)	(243)	-	4,560
Finance costs	-	(2,990)	(126)	-	-	(3,116)
	<u>(1,274)</u>	<u>3,279</u>	<u>(318)</u>	<u>(243)</u>	<u>-</u>	<u>1,444</u>



## A9 Operating Segments (con'd)

### Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	1,444
Share of results of joint venture companies	<u>-</u>
Profit before taxation	<u>1,444</u>

### Performance analysis of current year by activity for current year to date ended 31 December 2015

a) Investment holdings:

There was no external revenue in the current period as well as higher losses in the segment in the current period as compared to the preceding year corresponding period mainly due to the cessation of management fees in Malaysia.

b) Investment property:

The increase in revenue in the current period as compared to the preceding corresponding period was mainly due to higher rental income from existing tenants upon renewal of tenancy. This together with the lower operating and finance costs has improved the current year to date profit.

c) Semi Conductor

The lower revenue in the current period as compared to the preceding corresponding period were mainly due to slow down in the industry, cessation of operation in China and the exclusion of revenue from a disposed subsidiary on 1 October 2014.

The profit in the current period as compared to the preceding year corresponding period loss were mainly due to the exclusion of disposal of a loss making subsidiary and the cessation of a loss making operation in China.

d) Health Care

There was no revenue recorded due to cessation of management fees from Johns Hopkins International. The management is currently reviewing the operations of the subsidiary in the United States of America and its management agreements with Johns Hopkins International.

The expenses taken up in the cumulative quarter to date was mainly administrative expenses incurred by a subsidiary in the United States of America.



## A9 Operating Segments (con'd)

### b) By Geographical / Location

#### (i) Current year quarter ended 31 December 2015

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>						
External revenue	2,683	3,172	2	-	-	5,857
Intersegment revenue	-	206	-	-	(206)	-
	<u>2,683</u>	<u>3,378</u>	<u>2</u>	<u>-</u>	<u>(206)</u>	<u>5,857</u>
<b>Results</b>						
Segment results	1,193	457	(2)	(8)	-	1,640
Finance costs	(906)	(27)	-	-	-	(933)
	<u>287</u>	<u>430</u>	<u>(2)</u>	<u>(8)</u>	<u>-</u>	<u>707</u>

#### Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	707
Share of results of joint venture companies	<u>-</u>
Profit before taxation	<u>707</u>

#### ii) Preceding year quarter ended 31 December, 2014

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>						
External revenue	3,412	3,232	221	5	-	6,870
Intersegment revenue	150	129	-	-	(279)	-
	<u>3,562</u>	<u>3,361</u>	<u>221</u>	<u>5</u>	<u>(279)</u>	<u>6,870</u>
<b>Results</b>						
Segment results	1,768	264	(75)	(122)	-	1,835
Finance costs	(980)	(33)	(2)	-	-	(1,015)
	<u>788</u>	<u>231</u>	<u>(77)</u>	<u>(122)</u>	<u>-</u>	<u>820</u>

#### Reconciliation of Group's profit before taxation :-

	<u>RM'000</u>
Total profit for the reportable segments	820
Share of results of joint venture companies	<u>-</u>
Profit before taxation	<u>820</u>



## **A9 Operating Segments (con'd)**

### Performance analysis of current quarter by geographical / location for quarter ended 31 December 2015

a) Malaysia:

The lower revenue recorded in the current quarter as compared to the preceding year corresponding quarter was mainly due to the cessation of management fees in Malaysia as a result of change in organisation structure.

Despite the higher profit from Property Investment segment, the overall profit for Malaysia reduced due to cessation of management fees.

b) Singapore:

This segment recorded lower revenue in the current quarter as compared to the preceding year corresponding quarter mainly due to lower revenue from electroplating business.

The segment reported higher profit for the current period as compared to the preceding corresponding period mainly due to lower legal expenses in one of the investment holding company in the current quarter.

c) China:

Revenue was lower as compared to the preceding year corresponding quarter due to cessation of operation hence resulted in lower losses in the current quarter.

d) US

No revenue was recorded due to cessation of management fee income from Johns Hopkins International.

The expense taken up in this quarter was mainly administrative expenses incurred by a subsidiary in the United States of America.



**A9 Operating Segments (con'd)**

(iii) Current year to date ended 31 December 2015

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>						
External revenue	8,331	8,898	68	-	-	17,297
Intersegment revenue	-	378	-	-	(378)	-
	<u>8,331</u>	<u>9,276</u>	<u>68</u>	<u>-</u>	<u>(378)</u>	<u>17,297</u>
<b>Results</b>						
Segment results	3,712	1,547	(52)	(137)	-	5,070
Finance costs	(2,774)	(99)	-	-	-	(2,873)
	<u>938</u>	<u>1,448</u>	<u>(52)</u>	<u>(137)</u>	<u>-</u>	<u>2,197</u>

**Reconciliation of Group's profit before taxation :-**

Total profit for the reportable segments	<u>RM'000</u> 2,197
Share of results of joint venture companies	-
Profit before taxation	<u>2,197</u>

(iv) Preceding year to date ended 31 December 2014

	Malaysia RM'000	Singapore RM'000	China RM'000	US RM'000	Elimination RM'000	Total RM'000
<b>Revenue</b>						
External revenue	9,998	9,811	856	343	-	21,008
Intersegment revenue	820	492	-	-	(1,312)	-
	<u>10,818</u>	<u>10,303</u>	<u>856</u>	<u>337</u>	<u>(1,312)</u>	<u>21,008</u>
<b>Results</b>						
Segment results	5,018	412	(619)	(251)	-	4,560
Finance costs	(2,990)	(115)	(11)	-	-	(3,116)
	<u>2,028</u>	<u>297</u>	<u>(630)</u>	<u>(251)</u>	<u>-</u>	<u>1,444</u>

**Reconciliation of Group's profit before taxation :-**

Total profit for the reportable segments	<u>RM'000</u> 1,444
Share of results of joint venture companies	-
Profit before taxation	<u>1,444</u>





## **A9 Operating Segments (cont'd)**

### Performance analysis of current year by geographical / location for year-to-date ended 31 December 2015

- a) **Malaysia:**  
The decrease in the revenue in the current period as compared to the preceding year corresponding period was mainly due to cessation of management fees, which in turn has resulted in lower segmental profit in the current year-to-date.
- b) **Singapore:**  
The revenue for the current period was lower as compared to the preceding corresponding period mainly due to lower revenue from electroplating business and the exclusion of revenue of a disposed subsidiary on 1 October 2014.
- The segment reported higher profit for the current period as compared to the preceding corresponding period mainly due to refundable security deposit expensed out in the previous years and written back and the disposal of a loss making subsidiary.
- c) **China:**  
The lower revenue and loss in segmental result in the current period as compared to preceding year corresponding period was mainly due to cessation of operation of a subsidiary.
- d) **US**  
No revenue was recorded due to cessation of management fee income from Johns Hopkins International.
- The expense taken up in this quarter was mainly administrative expenses incurred by a subsidiary in the United States of America.

## **A10 Subsequent events**

There were no material subsequent events that took place after the end of the current quarter up to the date of this report that have not been reflected in the financial statements for the current reporting quarter and current year-to-date.

## **A11 Changes in composition of the Group**

There were no changes in the composition of the Group in the current quarter under review and current year-to-date.



## **A12 Changes in contingent liabilities and contingent assets**

There were no changes in the contingent liabilities or contingent assets during the current reporting quarter under review and current year-to-date.

## **A13 Capital commitments**

There were no capital commitments for the Group as at 31 December 2015.

## **A14 Significant related party transactions**

	<b>Current quarter ended</b>	<b>Cumulative quarter ended</b>
	<b>31.12.2015</b>	<b>31.12.2015</b>
	RM'000	RM'000
<u>Chase Perdana Sdn Bhd (“CPSB”)</u>		
The Company and CPSB have a common ultimate holding company :		
- Rental of office received/receivable	60	180
<u>Academic Medical Centre (“AMC”)</u>		
The Company and AMC have common ultimate holding company :		
- Rental of office received / receivable	12	37

These transactions have been entered into in the ordinary course of business and have been established on agreed terms and conditions between the parties.



**PART B – ADDITIONAL INFORMATION AS REQUIRED BY LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD (PART A OF APPENDIX 9B)**

**B1 Review of performance for the current quarter ended 31 December 2015**

The Group reported revenue for current quarter of RM5.86 million which was RM1.01 million lower than the preceding year corresponding quarter mainly due to lower revenue from Semi-conductor segment and the cessation of management fees as a result of change in organisation structure in Malaysia.

During the three months period ended 31 December 2015, the Group recorded a lower profit attributable to owners of the parent of RM0.68 million as compared to a profit of RM0.98 million reported in the preceding year's corresponding quarter mainly due the cessation of management fees.

**B2 Review of performance for the current year-to date ended 31 December 2015**

The Group reported revenue for current year-to-date of RM17.30 million which was RM3.71 million lower than the preceding year mainly due to lower revenue from Semi-conductor segment and the cessation of management fee.

During the nine months period ended 31 December 2015, the Group recorded a higher profit attributable to owners of the parent of RM2.08 million as compared to a profit of RM1.57 million reported in the preceding year mainly due to refundable security deposit expensed out in previous years and written back.

**B3 Material changes in the results before taxation compared with the immediate preceding period**

The Group recorded an increase in revenue of RM0.28 million from RM5.58 million in the immediate preceding quarter mainly due to changes in foreign exchange currency conversion in Semi conductor segment in Singapore.

The Group recorded a higher profit before tax of RM0.71 million for the current reporting quarter as compared to a profit of RM0.44 million mainly due to changes in foreign exchange currency conversion in Semi conductor segment in Singapore despite decline in revenue from Investment Property segment.

**B4 Current financial year prospects**

The overall performance of the Group depends on the performance of the Company's subsidiary in Singapore which is involved in the semiconductor related industry as well as rental income from investment property.

The Group's performance for the coming quarters are expected to remain challenging bearing in mind the current state of the global economy.



**B5 Profit forecast and estimates announced or disclosed**

There was no profit forecast or estimate that have been announced or disclosed by the Group.

**B6 Variance of actual profit from forecast profit or profit guarantee**

The Company did not provide any profit forecast or guarantee for the financial year ending 31 March 2016.

**B7 Taxation**

	<b>Current quarter ended 31.12.2015 (RM'000)</b>	<b>Current year- to-date ended 31.12.2015 (RM'000)</b>
Current tax:		
-Oversea income tax	40	99
Total taxation	<u>40</u>	<u>99</u>

The Group's effective tax rate for the current quarter and current cumulative quarter is 5.66% and 4.51% respectively, which is lower than the statutory tax rate of 24% principally due to the utilisation of unabsorbed tax losses brought forward to set off against current year's profits.

**B8 Status of corporate proposals**

There were no corporate proposals undertaken by the Company but not completed as at the date of this report.

**B9 Group borrowings and debt securities**

	<b>As at 31.12.2015 RM'000</b>
Secured short term borrowings	5,028
Secured long term borrowings	<u>43,914</u>
Total	<u>48,942</u>

Included in the above are borrowings denominated in Singapore Dollar equivalent to approximately RM1,573,136 and finance lease obligation in Singapore Dollar equivalent to RM36,691. The other borrowing is denominated in Ringgit Malaysia.



## **B10 Material litigation**

There was no change in the status of material litigation pending as at the date of issuance of this quarterly report other than as disclosed below.

On the update on the Writ of Summons and Statement of Claim on Mohan Chellappa and John Hopkins Medicine International LLC on loss of investments, loss of profits and damages to be assessed by the Court at interest of 5% per annum from date of Judgement to date of realisation on a cause of action based on misrepresentation as announced on 4 December 2015, the Defendants' application to set aside the service of the Plaintiff's claim is fixed for hearing on the 17 March 2016. The Court has reserved trial dates for the matter on the 4 October 2016 to 7 October 2016.

On the update on Writ of Summons and Statement of Claim against Turiya Berhad and its subsidiary, Turiya-CH Management Services Sdn. Bhd. received on 24 November 2015 from Norazilah Binti Ahmad Shah on personal injuries suffered by the Plaintiff together with the costs of issuing the notice of letter of demand as announced on 1 December 2015, the case is fixed for hearing on 2 March 2016 and 3 March 2016.

## **B11 Dividend**

The Board of Directors does not recommend payment of any dividend for the current reporting quarter and current year-to-date.

## **B12 Earnings per share**

### **Basic/Diluted**

Basic earnings per share is calculated by dividing the profit for the period attributable to ordinary equity holders of the parent by the weighted average number of shares in issue during the period.

	<b>Current quarter 31.12.2015 (RM'000)</b>	<b>Current year- to-date 31.12.2015 (RM'000)</b>
Profit for the period	667	2,098
Non-controlling interest	10	(16)
Profit for the period attributable to owners of the parent	<u>677</u>	<u>2,082</u>
Weighted average number of ordinary shares in issue ('000)	228,728	228,728
Basic earning per share (sen)	0.30	0.91



**B12 Earnings per share (cont'd)**

The diluted earnings per share is equivalent to basic earnings per share as there were no potential shares outstanding which are dilutive in nature at the end of the reporting period.

**B13 The Group realised and unrealised profit/loss are as follows:-**

	<b>As at 31.12.2015 (RM'000)</b>
Total accumulated (loss)/profit of the Group :	
- Realised	(357,750)
- Unrealised	33,969
	<u>(323,781)</u>
 Add : Consolidation adjustment	 165,032
 Total accumulated loss as per statement of financial position	 <u>(158,749)</u>

**B14 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 16 February 2016.